

# AUCKLAND CHESS ASSOCIATION INC.

## Income & Expenditure Account for year ended 31 December 2022

<u>2021</u>		<u>2022</u>
	INCOME	
1,348	Affiliation Fees	645
0	Interclub Entry Fees	0
300	Table Hire (Interschool)	171
155	Term Deposit Interest	141
	IRD Refund	42
<u>1,803</u>	<u>Total Income</u>	<u>999</u>
	EXPENDITURE	
744	Depreciation (Note 2)	600
32	Domain Name - ACA	0
60	Sundry Expenses	0
<u>836</u>	<u>Total Expenditure</u>	<u>600</u>
<b>967</b>	<b>Excess Income over Expenditure</b>	<b>399</b>

# AUCKLAND CHESS ASSOCIATION INC.

## Balance Sheet as at 31 December 2022

<u>2021</u>		<u>2022</u>
	<u>ACCUMULATED FUNDS</u>	
16,960	Balance at 1 January	17,927
967	Excess Income over Expenditure	399
<u>17,927</u>	<u>Balance at 31 December</u>	<u>18,326</u>
	<u>REPRESENTED BY</u>	
2,877	Society Account (ASB Bank) Interest Accrued	3,735
10,947	Term Deposit (ASB Bank)	11,088
3,231	Equipment (Note 2)	2,631
872	Trophies (Note 2)	872
<u>17,927</u>		<u>18,326</u>

# AUCKLAND CHESS ASSOCIATION INC.

## Statement of Accounting Policies & Notes to the Accounts

### 1 Statement of Accounting Policies

The general accounting policies as recommended by the New Zealand Institute of Chartered Accountants for the measurement and reporting of results and financial position under the historical cost method have been adopted in the preparation of these accounts.

### 2 Equipment

Trophies are not depreciated as these are not considered to suffer any loss in value

	1-Jan-2022 Additions	Depreciation		31-Dec-2022
60 Plastic Sets (10% DV)	275	0	28	248
60 Plastic Semi-flex Boards (10% DV)	184	0	18	166
20 DGT XL Timers (20% DV)	450	0	90	360
60 Leap Clocks (20% DV)	1,408	0	282	1,126
40 Tables (20% DV)	914	0	183	731
Total Depreciation	3,231	0	600	2,631

Treasurer  
M ASRANI

President  
K ANG