

AUCKLAND CHESS ASSOCIATION INC.

Balance Sheet as at 31 December 2020

<u>2019</u>		<u>2020</u>
	<u>ACCUMULATED FUNDS</u>	
19,041	Balance at 1 January 2020	17,569
-1,472	Plus Excess of Income over Expenditure	-609
<u>\$17,569</u>	Balance at 31 December 2020	\$16,960
	<u>REPRESENTED BY</u>	
1,214	Cash at ASB Bank, Cheque Account	1,321
62	Interest Accrued	
10,523	Term Deposit (ASB Bank)	10,792
4,898	Equipment (Note 3)	3,975
872	Trophies (Note 3)	872
<u>\$17,569</u>		\$16,960

Statement of Accounting Policies & Notes to the Accounts

1 Statement of Accounting Policies

The general accounting policies as recommended by the New Zealand Institute of Chartered Accountants for the measurement and reporting of results and financial position under the historical cost method have been adopted in the preparation of these accounts.

2 2020 Affiliation & Entry Fees

	Arrears Due	Fees Due	Fees Paid	Arrears
Countries CC	0	74	74	0
North Shore	0	95	95	0
Papatoetoe	0	50	50	0
Summit	0	115	115	0
Waitakere	0	65	65	0
	0	399	399	0

3 Equipment

Trophies are not depreciated as these are not considered to suffer any loss in value.

	<u>1/01/2020</u>	Additions	Deprcn	<u>31/12/2020</u>
60 Plastic Sets (10% DV)	340	0	34	306
60 Plastic Semi-flex Boards (10% DV)	227	0	23	204
20 DGT XL Timers (20% DV)	702	0	140	562
60 Leap Clocks (20% DV)	2200	0	440	1760
40 Tables ((20% DV)	1429	0	286	1143
	4898	0	923	3975

Treasurer

B Pollard

President

J Mcrae